

Country Overview

Country: Turkey
Capital: Ankara
Currency: Turkish lira (₺) (TRY) 1 USD = 35.63 TRY
Official language: Turkish
Continent: Europe / Asia
Country land area: 783,562 km²
President of Turkey: Recep Tayyip Erdoğan since 2014
MOU's with Bahrain Chamber : 6



Facts and Figures



Population
85.0 million



GDP (PPP)
\$3.4 trillion



GDP (5-year compound annual growth)
4.5%



Unemployment
13.4%



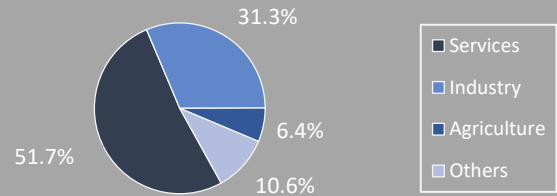
GDP Per Capita
\$39,314



Inflation (CPI)
72.3%

Source: <https://www.heritage.org/index>

Turkey GDP 2022



- The **top exports** of Turkey are **Refined Petroleum, Cars, Jewellery, Motor vehicles; parts and accessories (8701 to 8705), and Delivery Trucks**, exporting mostly to **Germany, United States, Iraq, United Kingdom, and Italy**.
- The **top imports** of Turkey are **Gold, Refined Petroleum, Scrap Iron, Cars, and Petroleum Gas**, importing mostly from **China, Germany, Russia, United States, and Italy**.

Source: <https://oec.world/en/profile/country>

Imports & Exports Overview - Bahrain & Turkey

Bahrain Foreign Trade with Turkey 2023

Non-Oil- USD \$					
Year	Total Imports	Total Exports	Balance of Trade	Volume of Trade	Volume of Trade % Change
2021	201,504,639	275,155,427	73,650,788	476,660,066	-
2022	223,931,072	527,148,917	303,217,845	751,079,989	58%
2023	214,116,898	369,365,275	155,248,378	583,482,173	-22%

- 12th** largest **import** market for Bahrain (2023)
- 8th** largest **export** market for Bahrain (2023)
- Bahrain's imports decreased by **4%** (2022-2023)
- Bahrain's exports decreased by **30%** (2022-2023)

Bahrain's Top Exports to Turkey (USD)

Other parts of aeroplanes, helicopters or...	2,038,031
POLYETHYLENE TEREPHTHALATE SHEETS,...	2,057,458
PARTS FOR OTHER GAS TURBINES	2,213,297
PROCESSED CHEESE, NOT GRATED OR...	2,761,835
Aluminium alloys flattened or grained...	5,389,460
ROVINGS OF GLASS FIBERS	9,413,764
UREA, WHETHER OR NOT IN AQUEOUS...	14,672,196
SEMI-FINISHED IRON AND STEEL, UNDER...	14,865,469
Flattened aluminium alloys coils and strips...	16,832,472
UNWROUGHT ALUMINIUM ALLOYS	291,440,189

Bahrain's Top Imports from Turkey (USD)

KNITTED T-SHIRTS AND OTHER VESTS OF...	2,369,912
BUTTER MILK (LABNAH)	2,473,839
MARBLE, TRAVERTINE AND ALABASTER...	2,503,937
JEEPS, CURRENT, SPARK IGNITION, 1501...	2,684,194
UPHOLSTERED SEATS WITH WOODEN...	2,802,483
Other Fertilised bird's eggs in shell for...	4,099,393
OTHER SUNFLOWER SEED OR SAFFLOWER...	4,167,866
fresh bird's eggs in shell Of fowls of the...	9,350,964
ANTHRACITE, BUT NOT AGGLOMCRATCD	16,075,543
CIGARETTES CONTAINING TOBACCO	16,212,977

Source: Information and e-Government Authority

Market Opportunities



Real Estate



IT and startups



Agrofood market



Tourism



Financial Services

Source: <https://immigrantinvest.com>